

Use this form only to make individual estimated tax payments. **Do not** use this form to make delinquent income tax payments.

Worksheet for Computing Estimated Payments for Individuals

(For use with Arizona Form 140ES)

Step 1
Estimated
Arizona
Taxable
Income

- 1 Use the estimated tax worksheet attached to IRS Form 1040ES and enter here the amount shown as income on your federal worksheet

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Below are common items of income that are not taxable under the Internal Revenue Code but are taxable under Arizona Revised Statutes. Estimate amounts and enter in the spaces provided:

Step 2
Additions

- 2 Non-Arizona municipal interest
- 3 Early withdrawal of Arizona State Retirement System contributions
- 4 Ordinary income portion of lump-sum distributions (*excluded on your federal return*)
- 5 Other additions to income
- 6 Total additions to income. *Add lines 2 through 5*
- 7 Add line 1 and line 6

2		00
3		00
4		00
5		00
6		00
7		00

Below are common items not subject to tax in Arizona but taxable under the Internal Revenue Code. Estimate amounts and enter in the spaces provided:

Step 3
Subtractions

- 8 Amounts received as annuities from certain federal, Arizona state or local government retirement and disability funds (up to \$2,500) that are subject to federal
- 9 Interest income on obligations of the United States (e.g. U.S. savings bonds, treasury bills, etc.)
- 10 Arizona state lottery winnings (up to \$5,000) included as income on federal return
- 11 U.S. social security benefits or Railroad Retirement Act benefits included as income on federal return
- 12 Other exempt income
- 13 Total subtractions. *Add lines 8 through 12*
- 14 Subtract line 13 from line 7

8		00
9		00
10		00
11		00
12		00
13		00
14		00

Step 4
Deductions
and
Exemptions

- 15 If you plan to itemize deductions, enter the estimated total of your deductions. If you do not plan to itemize deductions, see the instructions for the allowable 2000 standard deduction in your booklet
- 16 Exemptions. *Enter your allowable 2000 exemption amounts*
- 17 Total deductions and exemptions. *Add line 15 and line 16*
- 18 Subtract line 17 from line 14

15		00
16		00
17		00
18		00

Step 5
Estimated
Arizona
Income Tax

- 19 Use the amount on line 18 to calculate your Arizona estimated tax liability. Use Tax Rate Table X or Y. Enter your estimated tax liability here
- 20 Enter 90 percent (.90) of line 19
- 21 Enter preceding year's Arizona tax liability if you were required to file and did file a return for the preceding year, otherwise skip this line
- 22 If you entered an amount on line 21, enter the lesser of line 20 or line 21. Otherwise enter the amount from line 20
- 23 Total Arizona income tax expected to be withheld (include all employment and pensions)
- 24 Subtract line 23 from line 22. *Base estimated payments on this amount*
- 25 If the first payment you are required to make is due April 16, 2001, enter 1/4 of line 24 (minus any 2000 overpayment that you are applying to this installment) here and on your 140ES

19		00
20		00
21		00
22		00
23		00
24		00
25		00

NOTE: Be sure to review your estimated income figure to adjust your payments as necessary during the year. Payments for calendar year filers are due April 16, 2001; June 15, 2001; September 17, 2001; and January 15, 2002.